

Real Estate Journal

THE LARGEST WEEKLY COMMERCIAL/INVESTMENT NEWSPAPER IN THE WORLD

Levendusky and Olson of CBRE represent Kennedy Associates in 11,229 s/f lease at 25 & 35 Corporate Drive, Burlington Center



25 Corporate Drive - Burlington, MA



Jason Levendusky, CBRE

On behalf of Multi-Employer Property Trust, an open-end commingled real estate equity fund, CB Richard Ellis/New England completed two leases totaling 11,229 s/f at Burlington Centre. Organization for the Advancement of Structured Information (OASIS), a not-for-profit consortium that drives the development, convergence, and adoption of open standards for the global information society, will occupy 2,407 s/f at 25 Corporate Dr. Viridity Software, a leader in energy resource management, will occupy 8,822 s/f at 35 Corporate Dr.

As exclusive leasing agent for the office park, the CBRE team of Jason Levendusky, first vice president, and Kerry Olson, vice president, represented the advisor for the landlord, Kennedy Associates Real Estate Counsel, LP, in both transactions. OASIS Inc. was represented by Norblom Company's vice president James O'Neill. Viridity Software was represented by Gregory Hoffmeister, managing director at T3 Realty Advisors, LLC.

Burlington Centre is a 500,000 s/f, master-planned, class A office park situated on 70-plus acres off of Rte. 3A.

The office park consists of four buildings, 10, 25, 30 and 35 Corporate Dr. Park amenities include two full-service cafeterias, outdoor patio seating, a fitness center, shower and locker facilities and on-site management. Area amenities within proximity include the Burlington Marriott Hotel, Summerfield Suites, Lahey Clinic, Wayside Commons and Burlington Mall. In 2009, the park was awarded the prestigious TOBY (The Office Building of the Year) honors for the Suburban Office Park of the Year by the Building Owners and Managers Association.

25 Corporate Dr. was constructed in 1990 to the highest of standards. Featuring a two-story atrium lobby with marble flooring, cherry paneling and brass finishes, the building offers tenants a first-class presence in a prime location. With 125,000 s/f over four levels, 25 Corporate Dr. offers efficient 31,000 s/f floor plates. Located within the building is a full-service cafeteria with outdoor patio seating, fitness room and shower and locker facilities and recently installed wireless internet for tenants and visitors.

Constructed in 1998, 35 Corporate Dr. is a four-story, 120,000 s/f class A office building with recently achieved LEED-EB Certification. The building features a two-story atrium lobby rich with granite flooring, African wood paneling, and stainless steel fixtures. 30 Corporate Dr. offers premier visibility from Route 128/I-95 and boasts exquisite views of the Boston skyline. Ample parking is provided by means of surface spaces and a structured garage. Two full-service cafeterias are accessible in Buildings 25 and 30, located on either side of the property.

"Burlington Centre is a very attractive location in the Rte. 128 north area," said Olson.

The park has a prime location with superb visibility, and excellent on-site and nearby amenities in addition to a responsive and well-capitalized landlord. As such, we are seeing significant interest in the remaining available space."