



New 10,691 SF Lease Signed at Burlington Centre

12.8.08 BOSTON— CB Richard Ellis/New England, a joint venture partner with CB Richard Ellis, announced that it has brokered a new 10,691 square foot lease at 25 Corporate Drive at Burlington Centre in Burlington, Mass. The CBRE/NE team of Jason Levendusky, First Vice President, and Kerry Olson, Vice President, represented the landlord, Multi-Employer Property Trust (MEPT). New tenant Ryan, Inc., the leading tax services firm in North America, was represented by Glenn Rhuda of Mohr Partners and Jim Duggan of Duggan Realty.

“We are very pleased to have facilitated this transaction on behalf of MEPT,” said Kerry Olson, Vice President at CB Richard Ellis. “A new lease of this size, with a tenant like Ryan, Inc., is a testament to the quality of the building, its excellent ownership and its terrific location.”

25 Corporate Drive, a four-story 125,000 square foot Class A office building, is located within Burlington Centre, a 600,000 square foot Class A master-planned office park. The building offers a two-story atrium lobby featuring cherry paneling and marble flooring in addition to covered parking, a fitness facility, food service and on-site management. Burlington Centre is also home to 10 Corporate Drive, a three-story 107,000 square foot Class A office building slated for completion in 2009. 10 Corporate Drive features LEED-certified construction and marks one of the region’s first speculative LEED-Silver buildings. CB Richard Ellis serves as the exclusive leasing agent and property manager of Burlington Centre.

MEPT, one of the largest real estate equity funds in the United States, owns over \$7 billion in net assets with a current inventory of 190 properties in 25 markets throughout the U.S. The fund focuses on the acquisition, development, rehabilitation and repositioning of assets and invests in office buildings, warehouses, flex/R&D facilities, apartments, retail centers and hotels. MEPT began construction on the first building at Burlington Centre in 1989.